

TREASURER'S REPORT

11th November 2022

1. Subscriptions:

I have been chasing 46 universities of which 20 have started the PO-invoice process. Only a minority is paying for 2023 so far. Mary also did some chasing with the Associations, at least 19 needed to be reminded of payments for 2021 and 2022, of those 4 have already engaged with the payment process.

I have updated the contact details so far of 11 universities.

2. Accounts

The overall balance of our accounts is still fairly healthy, but we have had some big expenditure such as the Summer plenary at a cost of £5,469.69 and the purchase of UCAS data for £1,461.60. Four small grants have been paid since July, and two are in the process of being paid -awaiting some information at the moment to complete.

The cost of using the PayPal account in the past, coming close to £100 in over a year did not seem to be justified. So we discontinued its use at around September 2021. The PayPal account balance of £4,700 was moved to the Business reserve account, which provides a small interest: £15.52 accrued since July.

Savings account: £24,193.40

Current account: 154.90

Total balance: £24,348.30

The operational peak in our finances -the balance around this time last year being £31,337.16 made it possible to use some of these monies to invest in our discipline, which will help to raise also UCML profile, such as by supporting the Postgraduate Bursary, or increasing the funds for small grants to 4,000 a year.

Marián Arribas-Tomé, Hon. Treasurer, with many thanks for the administrative support of Mary Newman.