

UCML Exec Committee

Friday 16 April 2021 2-4pm Via Zoom



Item 8 Honorary Treasurer Report

Income

Subscriptions

- UCML accounts have received **£9,500** in subscriptions since the start of the year – many institutions paying in advance, and arrears.
- The PayPal account has served us well, with some (13 not as many as we had anticipated) paying us through this method, which cost us a small amount. The account has **£2,860.55**
- **49** (out of a possible/realistic 66) have paid for 2020, so we close to closure on that. **12** have paid for 2021, and 1 for 2022.
- We need to update the website with the proposal passed at the January Plenary that Language Centre and Language Subject areas that operate as part of a larger division pay £50 annual subscription fees (not £200). This has been offered to a few institutions that were unable to keep up the annual payments.
- **15** (out of a possible/realistic 23) Subject Associations are paid up for 2020 and again **6** are ahead of the game having paid 2021 too. Here too we have had some subject associations cease membership or choose associate membership.

Other income

None

Expenses

- Monthly Microsoft suite **£13.68** payment is now a regular outgoing (and small bank charges).
- We paid the **£1,000** quarterly admin/project coordination fees in early March
- We have paid **£250** as part of the small grants claims scheme. It was a study-day on Dante on the occasion of the seventh centenary of his death (1321-2021), including a workshop for students from state-maintained schools. The workshop was online and the funds spent on prizes for students in the form of book vouchers, as well as payment for a PG student to organize and deliver an online activity.

Balance

£1,491.56 in the current account, and **£32,000.95** in savings, and in the PayPal account **£2,860.55** a situation significantly above recent years.

Other

- Claire Gorrara has been added as signatory to the UCML bank accounts

- Our EASSH annual payment is due, which is a cue to get a new card reader for UCML, needed for international payments.
- I continue to hope we might plan for a conference in Summer 2022?

Olga Gomez-Cash

Honorary Treasurer, with thanks to James for his support on finances.