

UCML AGM & Plenary 2019
5 July 2019



King's College London, Waterloo Campus
James Clerk Maxwell Bldg, basement room 18

UCML ANNUAL GENERAL MEETING 2019

Item 8 Hon Treasurer report

Expenditure:

Steering group and executive meeting expenses are consistently paid within three weeks of claims. A reminder to colleagues to send after this meeting. UCML is also supporting the UCML in the regions. Given our healthy financial balance, the executive have decided to launch funding support for projects that support our mission, which we are circulating at and after the Plenary.

We average about £5K expenditure a year with our main expenses being travel, admin support, and hospitality.

Income:

We are almost complete with Universities and Subject Associations 2018 subscriptions with 53 universities and 20 subject associations paid up. As the option to pay 2018 and 2019 subscriptions has been made available, over 50% with 2019 subscriptions. This has kept a steady flow of income that can be used for underwriting support for member institutions. This will allow us to more clearly evidence the benefits of UCML membership to institutions and subject associations.

Our income over recent months:

May 2019: £1,800

April 2019 £2,300

March 2019 £600

February £2,000

January £1,600

Our accounts as of 28/06/19:

£739.25 current account

£16,423.59 savings account

Our accounts are currently being audited by an Accounting and Finance suitably licenced academic colleague at my institution.

Olga Gómez-Cash

Honorary Treasurer, 28th June 2019